



Das & Prasad

Chartered Accountants

**Limited Review Report on Unaudited Standalone Financial Results of Bhatkawa Tea Industries Limited for the quarter and nine months ended December 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Bhatkawa Tea Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Bhatkawa Tea Industries Limited** (the 'Company') for quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on February 13, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For Das & Prasad  
Chartered Accountants  
Firm Registration No: 303054E



*Signature*

**Sumit Kumar Rajgarhia**  
Partner

Membership No.: 068270  
UDIN-21068270AAAAG7258

Place: Kolkata  
Date: February 13, 2021

**BHATKAWA TEA INDUSTRIES LIMITED**

CIN: L01132WB1911PLC002077

Regd. Office : 2 Hare Street, Kolkata - 700001

**Unaudited Financial Results For The Quarter/ Nine Months Ended 31st December, 2020**

(₹ in Lacs)

**Statement of Audited Standalone Financial Results for the Quarter/ Nine Months Ended 31st December, 2020**

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>1 Income</b>						
a. Revenue from Operations	1,144.71	1,232.92	878.70	3,057.93	2,237.89	2,581.41
b. Other Income	24.25	19.83	28.64	56.43	84.84	89.77
<b>Total Income</b>	<b>1,168.96</b>	<b>1,252.75</b>	<b>907.34</b>	<b>3,114.36</b>	<b>2,322.73</b>	<b>2,671.18</b>
<b>2 Expenses</b>						
a. Changes in inventories of finished goods, stock-in-trade and work-in-progress	226.21	(149.57)	165.11	(8.32)	(167.62)	(2.51)
b. Employee benefits expense	366.15	455.78	338.83	1,192.44	1,180.42	1,679.37
c. Finance cost	6.03	6.52	7.02	18.14	20.45	19.91
d. Depreciation and amortisation expense	18.53	18.66	13.90	55.84	51.14	84.42
f. Other expenses	167.23	217.32	148.19	549.14	579.56	766.47
<b>Total Expense</b>	<b>784.15</b>	<b>548.71</b>	<b>673.05</b>	<b>1,807.24</b>	<b>1,663.95</b>	<b>2,547.66</b>
<b>3 Profit Before Tax (1-2)</b>	<b>384.81</b>	<b>704.04</b>	<b>234.29</b>	<b>1,307.12</b>	<b>658.78</b>	<b>123.52</b>
<b>4 Tax Expense</b>						
a. Current Tax	-	-	-	-	-	(21.96)
b. Deferred Tax	-	-	-	-	-	149.13
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127.17</b>
<b>5 Net Profit/ (Loss) For The Period (3-4)</b>	<b>384.81</b>	<b>704.04</b>	<b>234.29</b>	<b>1,307.12</b>	<b>658.78</b>	<b>250.69</b>
<b>6 Other Comprehensive Income</b>						
(a) Items that will not be Reclassified to Profit & Loss						
Remeasurement of the net defined benefit plans	6.73	6.73	(5.33)	20.19	(16.00)	21.08
FVTOCI of Investments	124.18	42.02	19.70	242.44	11.65	(100.94)
Tax Effect on Above	-	-	-	-	-	(33.83)
<b>7 Total Comprehensive Income (5+6)</b>	<b>515.72</b>	<b>752.79</b>	<b>248.66</b>	<b>1,569.75</b>	<b>654.43</b>	<b>137.00</b>
<b>8 Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>
<b>9 Earnings per Share (Face value of ₹ 10/- each)</b>						
- Basic & diluted (not annualised)	<b>17.18</b>	<b>31.43</b>	<b>10.46</b>	<b>58.35</b>	<b>29.41</b>	<b>11.19</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2021.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and hence, provision for taxation (both current and deferred) has been computed at year end basis and given effect to the results of the last quarter ended March 31, 2021.
- The figures for the quarter ended 31st December, 2020 represents the derived figures between the unaudited figures upto 31st December, 2020 and the unaudited published period to date figures upto 30th September, 2020, which was subjected to limited review.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Bhatkawa Tea Industries Limited

*K. Das & Prasad*  
Wholtime Director  
(DIN:01651268)

Place: Kolkata  
Date: 13-02-2021

